

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021 (UNAUDITED)

POPULATION LAST CENSUS 19,637
 NET VALUATION TAXABLE 2021 2,621,738,477
 MUNICODE 1604

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2022
MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 BOROUGH of HAWTHORNE , County of PASSAIC

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature	<u>lfoley@hawthornenj.org</u>
Title	<u>Chief Financial Officer</u>

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Laurie Foley, am the Chief Financial Officer, License # N-1704, of the BOROUGH of HAWTHORNE, County of PASSAIC and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature	<u>lfoley@hawthornenj.org</u>
Title	<u>Chief Financial Officer</u>
Address	<u>445 Lafayette Avenue</u>
Phone Number	<u>973-427-5555</u>
Fax Number	<u>NO ENTRY</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **HAWTHORNE** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert W. Swisher
(Registered Municipal Accountant)

Suplee, Clooney & Company
(Firm Name)

308 East Broad Street
(Address)

Westfield, NJ 07090
(Address)

908-789-9300
(Phone Number)

908-789-8535
(Fax Number)

Certified by me

this _____ day _____, 2022

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	27,434,628.46	1,235,486.32
APPROPRIATION RESERVES		1,193,663.62
ENCUMBRANCES PAYABLE		910,964.78
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		380,645.13
ACCOUNTS PAYABLE		550,060.88
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		12,135,332.42
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		8.82
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		168,954.58
RESERVE FOR:		
FEES PAYABLE - MARRIAGE		1,118.00
FEES PAYABLE - UCC		4,210.00
PAGE TOTAL	27,434,628.46	16,580,444.55

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	19,057.03	
DUE TO -		
DUE TO STATE OF NJ		29.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		19,027.43
FUND TOTALS	19,057.03	19,057.03
ASSESSMENT TRUST FUND		
CASH	256,123.28	
DEFERRED CHARGES - ASSESSMENTS CANCELLED	24,489.74	
DUE TO GENERAL CAPITAL		636,000.00
DUE FROM CURRENT	16,901.44	
PROSPECTIVE ASSESSMENTS FUNDED	1,413,387.30	
ASSESSMENT BONDS		885,000.00
VARIOUS RESERVES		189,895.76
FUND BALANCE		6.00
FUND TOTALS	1,710,901.76	1,710,901.76
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
Various Ordinances	(147,740.28)						200,000.00	(347,740.28)
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
Due Current Fund	(24,674.63)			328.56	139,890.00		132,445.37	(16,901.44)
Due General Capital Fund	609,260.89	11,498.11						620,759.00
								-
Other Liabilities								-
Trust Surplus	6.00							6.00
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	436,851.98	11,498.11	-	328.56	139,890.00	-	332,445.37	256,123.28

Sheet 7

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	720.60	25,400,690.86	262,634.85	25,138,776.61
Grant Fund		723,551.43	1,293.00	722,258.43
Trust - Animal Control	36.00	19,021.03		19,057.03
Trust - Assessment		256,123.28		256,123.28
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	4,714.40	4,001,777.85	81,519.36	3,924,972.89
Trust - Arts and Culture				-
General Capital		3,763,039.08	532,910.23	3,230,128.85
Trust - Public Assistance		10,561.39	1,425.00	9,136.39
<u>UTILITIES:</u>				
Water Operating	24,388.74	3,168,771.83	14,606.10	3,178,554.47
Water Capital		109,829.80	11,425.00	98,404.80
				-
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				-
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				-
				-
				-
Total	29,859.74	37,453,366.55	905,813.54	36,577,412.75

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: RSWISHER@SCNCO.COM

Title: Registered Municipal Accountant

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
Open Space Grant - Passaic County	6,650.00					6,650.00
Sustainable NJ	11,500.00					11,500.00
Drive Sober or Get Pulled Over	8,600.00	12,000.00	6,000.00			14,600.00
Body Worn Camera Grant		83,558.00				83,558.00
NJDEP Wagaraw Road Noise Program		200,000.00	200,000.00			-
Passaic Coronavirus Relief / CARES Act	1,096,458.00					1,096,458.00
Emergency Management Grant	5,000.00					5,000.00
Distracted Driving Crackdown Program	5,720.00	7,500.00	7,260.00			5,960.00
DCA Neighborhood Preservation Program		125,000.00	112,500.00			12,500.00
American Recovery Plan Act (ARPA)		219,300.00	219,300.00			-
Recycling Tonnage Grant		34,543.83	34,543.83			-
Body Armor Replacement Fund		2,587.01	2,587.01			-
Municipal Alliance	56,694.47	8,276.50	16,631.86			48,339.11
Hazardous Discharge Site Remediation	56,650.00					56,650.00
						-
						-
						-
						-
						-
						-
PAGE TOTALS	1,247,272.47	692,765.34	598,822.70	-	-	1,341,215.11

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	1,247,272.47	692,765.34	598,822.70	-	-	1,341,215.11
						-
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PAGE TOTALS	1,247,272.47	692,765.34	598,822.70	-	-	1,341,215.11

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	1,247,272.47	692,765.34	598,822.70	-	-	1,341,215.11
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						-
TOTALS	1,247,272.47	692,765.34	598,822.70	-	-	1,341,215.11

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
Municipal Alliance	38,853.51	13,517.36	2,069.14	12,090.30		4,890.63	37,459.08
Livable Communities Grant	16,287.00						16,287.00
Police Body Armor Grant	3,353.77	2,587.01		5,940.78			0.00
Passaic Coronavirus Relief / CARES Act	1,096,458.00						1,096,458.00
Library Collection Development	2,500.00						2,500.00
Passaic County Corridor Enhancement	9,360.00						9,360.00
Body Worn Camera Grant			83,558.00	6,000.00			77,558.00
NJDEP Wagaraw Road Noise Program			200,000.00				200,000.00
DCA Neighborhood Preservation Program			125,000.00				125,000.00
ARPA Funds			219,300.00	104,033.14			115,266.86
Clean Communities Grant	159,482.43			12,329.56		2,000.00	145,152.87
Alcohol Education and Rehabilitation Fund	2,747.58			1,500.00			1,247.58
Shade Tree Grant	3,716.00						3,716.00
Drive Sober or Get Pulled Over	1,100.00	6,000.00	6,000.00	6,000.00			7,100.00
Recycling Grant	17,586.10			17,586.10			-
Drunk Driving Enforcement Fund	6,304.97			4,434.73		855.86	1,014.38
Domestic Violence Prevention Grant	107.00						107.00
Stormwater Grant	5,324.00						5,324.00
							-
PAGE TOTALS	1,363,180.36	22,104.37	635,927.14	169,914.61	-	7,746.49	1,843,550.77

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,363,180.36	22,104.37	635,927.14	169,914.61	-	7,746.49	1,843,550.77
Audio Visual Grant	104.02						104.02
Recycling Tonnage Grant	217,873.86	34,543.83		202,181.86		17,137.00	33,098.83
Sustainable NJ Grant Program	1.41						1.41
Distracted Driving Crackdown Program	9,170.00	7,500.00		7,200.00			9,470.00
NJ Clean Energy Grant	49.93						49.93
Environmental Commission	1,000.00						1,000.00
Hazardous Discharge Site Remediation				(4,500.00)		4,500.00	-
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PAGE TOTALS	1,591,379.58	64,148.20	635,927.14	374,796.47	-	29,383.49	1,887,274.96

Sheet
111

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,591,379.58	64,148.20	635,927.14	374,796.47	-	29,383.49	1,887,274.96
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PAGE TOTALS	1,591,379.58	64,148.20	635,927.14	374,796.47	-	29,383.49	1,887,274.96

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,591,379.58	64,148.20	635,927.14	374,796.47	-	29,383.49	1,887,274.96
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							-
TOTALS	1,591,379.58	64,148.20	635,927.14	374,796.47	-	29,383.49	1,887,274.96

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Municipal Road Mileage				36,257.18		36,257.18
DDEF				4,316.78		4,316.78
ARP Funds				762,124.70		762,124.70
Highway Safety Improvement Program	4,400.00					4,400.00
						-
						-
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						-
TOTALS	4,400.00	-	-	802,698.66	-	807,098.66

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	11,741,473.44
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXXXX	41,640,864.00
Levy Calendar Year 2021	XXXXXXXXXXXX	
Paid	41,247,005.02	XXXXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	12,135,332.42	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	53,382,337.44	53,382,337.44

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	8.86
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	17,496,265.90
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	252,478.84
Due County for Added and Omitted Taxes	XXXXXXXXXX	72,826.32
Paid	17,821,571.10	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	8.82	XXXXXXXXXX
	17,821,579.92	17,821,579.92

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,439,332.00	2,439,332.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	3,802,238.20	4,699,450.36	897,212.16
Added by N.J.S.A. 40A:4-87 (List on 17a)	635,927.14	635,927.14	-
			-
			-
Total Miscellaneous Revenue Anticipated	4,438,165.34	5,335,377.50	897,212.16
Receipts from Delinquent Taxes	510,000.00	489,814.67	(20,185.33)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	15,530,855.67	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	894,022.33	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	16,424,878.00	17,601,152.90	1,176,274.90
	23,812,375.34	25,865,677.07	2,053,301.73

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	75,593,587.96
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	41,640,864.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	17,748,744.74	xxxxxxxxxx
Due County for Added and Omitted Taxes	72,826.32	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,470,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	17,601,152.90	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	77,063,587.96	77,063,587.96

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		23,176,448.20
2021 Budget - Added by N.J.S.A. 40A:4-87		635,927.14
Appropriated for 2021 (Budget Statement Item 9)		23,812,375.34
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		23,812,375.34
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		23,812,375.34
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	21,112,117.86	
Paid or Charged - Reserve for Uncollected Taxes	1,470,000.00	
Reserved	1,193,663.62	
Total Expenditures		23,775,781.48
Unexpended Balances Canceled (see footnote)		36,593.86

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	897,212.16
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,176,274.90
Unexpended Balances of 2021 Budget Appropriations	XXXXXXXXXX	36,593.86
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	917,007.47
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2020 Appropriation Reserves	XXXXXXXXXX	1,228,322.61
Prior Years Interfunds Returned in 2021	XXXXXXXXXX	65,331.77
Canceled Grant Reserves		30,883.49
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2021	-	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	20,185.33	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2021		XXXXXXXXXX
Refund of Prior Year Revenues	3,845.00	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	4,327,595.93	XXXXXXXXXX
	4,351,626.26	4,351,626.26

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Miscellaneous	23,009.14
NSF Fees	80.00
Copies/Maps	100.00
Cost of Sale	669.83
Recreation	2,000.00
Miscellaneous Rentals	6,300.00
Duplicate Tax Bills	1,451.00
Property Owners Listing	1,310.00
FEMA Superstorm Quinn	5,555.88
Tax Searches	20.00
DMV Fines	2,000.00
Pool Concessions/Refreshments	100.00
Off Duty Admin Fees	127,226.00
Municipal Rebates	4,380.49
Damaged Message Board	15,040.00
Interest on Assessments	328.56
Seniors & Veterans Administraive Fee	1,848.54
Filming Permits	575.00
Leadership Camp	8,335.00
Library Cards / Prospect Park	5,250.00
Insurance Dividends	9,651.62
Sale of Assets	30,000.00
Sewer Connections	165,000.00
Police Towing / Miscellaneous	2,118.00
PSE&G Refunds	4,556.39
JIF Dividends	470,052.49
Vacant Housing Fees	9,500.00
BOE Reimbursements	1,013.53
Restitution	19,536.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	917,007.47

SURPLUS - CURRENT FUND YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	6,671,008.13
2.	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	4,327,595.93
4. Amount Appropriated in the 2021 Budget - Cash	2,439,332.00	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2021	8,559,272.06	xxxxxxxxxx
	10,998,604.06	10,998,604.06

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		25,138,776.61
Investments		
Change Funds / Petty Cash		940.00
Sub Total		25,139,716.61
Deduct Cash Liabilities Marked with "C" on Trial Balance		16,580,444.55
Cash Surplus		8,559,272.06
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		8,559,272.06

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 75,593,587.96
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 75,593,587.96
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 76,140,936.02
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.28%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 75,593,587.96
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 75,593,587.96
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 76,140,936.02
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.28%</u>

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	89,589.68
2. Senior Citizens Deductions Per Tax Billings	11,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	81,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,900.53
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	92,426.79
10.		
11.		
12. Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	90,417.00	XXXXXXXXXX
	184,917.00	184,917.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	11,250.00	
Line 3	81,250.00	
Line 4	2,000.00	
Sub - Total	94,500.00	
Less: Line 7	2,900.53	
To Item 10, Sheet 22	91,599.47	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2021		XXXXXXXXXX	168,954.58
Taxes Pending Appeals	168,954.58	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2021		168,954.58	XXXXXXXXXX
Taxes Pending Appeals*	168,954.58	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021		168,954.58	168,954.58

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		2,275,361.10	XXXXXXXXXX
A. Taxes	539,542.68	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,735,818.42	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	38,375.93
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens		12,182.02	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 22,355.43
B. Tax Title Liens - Transfers from Taxes		(1) 22,355.43	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	2,249,167.19
8. Totals		2,309,898.55	2,309,898.55
9. Balance Brought Down		2,249,167.19	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	489,814.67
A. Taxes	489,814.67	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale			XXXXXXXXXX
12. 2021 Taxes Transferred to Liens		69,645.14	XXXXXXXXXX
13. 2021 Taxes		417,522.32	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	2,246,519.98
A. Taxes	444,894.90	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,801,625.08	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,736,334.65	2,736,334.65

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 21.77%

17. Item No.14 multiplied by percentage shown above is 489,067.40 and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2021	34,980.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	34,980.00
	34,980.00	34,980.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 *Total Cash Collected in 2021
 Realized in 2021 Budget
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting from <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN		Balance Dec. 31, 2021
					2021		
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

lfoley@hawthornenj.org
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	12,485,000.00	
Issued	xxxxxxxxxx		
Paid	1,350,000.00	xxxxxxxxxx	
Outstanding - December 31, 2021	11,135,000.00	xxxxxxxxxx	
	12,485,000.00	12,485,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 1,375,000.00
2022 Interest on Bonds*		\$ 325,532.50	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx	1,085,000.00	
Issued	xxxxxxxxxx		
Paid	200,000.00	xxxxxxxxxx	
Outstanding - December 31, 2021	885,000.00	xxxxxxxxxx	
	1,085,000.00	1,085,000.00	
2022 Bond Maturities - Assessment Bonds			\$ 200,000.00
2022 Interest on Bonds*		\$ 29,060.00	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 354,592.50

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
NJEIT LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX	212,715.00	
Issued	XXXXXXXXXX		
Paid	97,522.31	XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	115,192.69	XXXXXXXXXX	
	212,715.00	212,715.00	
2022 Loan Maturities			\$ 102,522.31
2022 Interest on Loans			\$ 7,325.00
Total 2022 Debt Service for NJEIT Loan			\$ 109,847.31
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
2244-20 Road Reconstruction, Milling, Paving and Resurfacing	807,500.00	12/2/2020	807,500.00	09/09/22	0.4450%		2,724.98	09/09/22
2245-20 Reconstruction or Replacment of Sidewalks & Handicapped Ramp Improvments	114,000.00	12/2/2020	114,000.00	09/09/22	0.4450%		384.70	09/09/22
2246-20 Improvements of Sidewalks and Driveway Aprons on Parmelee Avenue, Kingston Avenue, Park Avenue, and Warren Avenue	285,000.00	12/2/2020	285,000.00	09/09/22	0.4450%		961.76	09/09/22
2255-20 Improvements to Washington Avenue Sanitary Sewer System	142,500.00	12/2/2020	142,500.00	09/09/22	0.4450%		480.88	09/09/22
2259-20 Acquiring fire dept capital equipment and fire engine	722,000.00	12/10/2021	722,000.00	12/09/22	1.5000%		10,830.00	12/09/22
2265-21 Road reconstruction, milling, paving, and resurfacing as well as curbing and handicapped ramps.	817,000.00	12/10/2021	817,000.00	12/09/22	1.5000%		12,255.00	12/09/22
Page Totals	2,888,000.00		2,888,000.00			-	27,637.32	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	2,888,000.00		2,888,000.00			-	27,637.32	
2266-21 Reconstruction of sidewalks and driveway aprons on various streets	285,000.00	12/10/2021	285,000.00	12/09/22	1.5000%		4,275.00	12/09/22
2267-21 Road reconstruction, resurfacing, drainage, curb, sidewalk and handicapped ramp improvements on Bamford Ave	152,000.00	12/10/2021	152,000.00	12/09/22	1.5000%		2,280.00	12/09/22
2270-21 Improvements at the municipal pool property including playground and pathway lighting improvements	142,500.00	12/10/2021	142,500.00	12/09/22	1.5000%		2,137.50	12/09/22
2274-21 Acquisition of public works street sweeper	228,000.00	12/10/2021	228,000.00	12/09/22	1.5000%		3,420.00	12/09/22
PAGE TOTALS	3,695,500.00		3,695,500.00			-	39,749.82	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
1588 Handicapped Curb Cuts	0.20						0.20	
1594 ADA Compliant Equipment	33,513.59						33,513.59	
2102 NJDOT Streetscape	109,142.34						109,142.34	
2103/2135/2183/2198 Constrution of Bandshell at Pool Complex	2,788.70						2,788.70	
2105 2014 Road Program	0.60						0.60	
2116 Washington Avenue Road Improvements	8,464.98						8,464.98	
2123 Library Roof Repair	690.91						690.91	
2129 Road Reconstruction of Various Streets	0.73						0.73	
2180/2141 Pre-Fab Public Works Garage	1,327.00						1,327.00	
2149 Resurfacing of the Hockey Rink	7,000.00						7,000.00	
2154 Road Reconstruction of Various Streets		0.50						0.50
2161 Road Reconstruction of Rock Road	68,540.38						68,540.38	
2163 Sanitary Sewer Lining and Related Work	57,864.83						57,864.83	
2178 2017 Road Improvement Program	75,703.79				75,703.79			
2190 Various Road Reconstruction Improvements		9,536.56						9,536.56
2192 Acquisition of Fire Department Equipment and Fire Truck	2,928.22						2,928.22	
Page Total	367,966.27	9,537.06	-	-	75,703.79	-	292,262.48	9,537.06

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	367,966.27	9,537.06	-	-	75,703.79	-	292,262.48	9,537.06
2194 Improvements to Police Pistol Range								
2197 Improvements to Swimming Pool	1,761.23						1,761.23	
2202 Road Reconstruction	4,687.38				4,687.38			
2215 Improvements to Municipal Tennis Courts		50,817.91						50,817.91
2221 Road Reconstruction	15,176.14				15,176.14			
2223 Improvements to Passaic Avenue Storm Sewer System	67,956.96						67,956.96	
2225 Road Reconstruction - Arlington, Alexandria, Roosevelt, and Hutchinson	261,340.96	469.06					261,340.96	469.06
2229 Acquisition of Fire Department Equipment	54,085.71						54,085.71	
2244 Road Reconstruction, Milling, Paving, & Resurfacing		62,304.34			33,708.69			28,595.65
2255 Improvements to Washington Avenue Sanitary Sewer System	7,500.00	142,500.00			28,413.06			121,586.94
2259 Acquiring Fire Department Capital Equipment & Fire Engine	37,764.70	722,000.00			751,319.50			8,445.20
2124 Acquisition of Fire Equipment	13,090.74						13,090.74	
PAGE TOTALS	831,330.09	987,628.37	-	-	909,008.56	-	690,498.08	219,451.82

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	831,330.09	987,628.37	-	-	909,008.56	-	690,498.08	219,451.82
2130 Sidewalk/Driveway Improvements to								
Various Streets	4,479.50						4,479.50	
2155 Special Assessment - Road Improvements	20,265.05				4,135.00		16,130.05	
2179 Special Assessment - Sidewalk/Driveway								
Improvements	40,850.06						40,850.06	
2191 Special Assessment - Driveway Aprons								
on Arlington Avenue	3,044.11						3,044.11	
2203 Sidewalk/driveway Aprons on Various Roads	77,727.98						77,727.98	
2209 Installation of Stamped Concrete & Related								
Sidewalks	10,120.60						10,120.60	
2222 Sidewalk/Driveway Aprons on Various Roads	7,044.01						7,044.01	
2226 Reconstruction or Replacmeent of Sidewalks	35,253.33	500.00					35,253.33	500.00
2245 Reconstruction or Replacement of Sidewalks &								
Hanicapped Ramp Improvement on Parmelee Ave		93,380.42			1,100.57			92,279.85
2246 Improvments of Sidewalks and Driveway Aprons -								
Parmelee Ave, Kingston Ave, Park Ave, Warren Ave		34,834.97			(103,523.10)			138,358.07
2266 Reconstruction of replacement of sidewalk								
& driveway aprons			300,000.00		153,197.20			146,802.80
PAGE TOTALS	1,030,114.73	1,116,343.76	300,000.00	-	963,918.23	-	885,147.72	597,392.54

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,030,114.73	1,116,343.76	300,000.00	-	963,918.23	-	885,147.72	597,392.54
2265 Road reconstruction, milling, paving, & resurfacing			940,000.00		741,994.58			198,005.42
2267 Road reconstruction, resuracing and improvements to bamford avenue			700,000.00		569,182.00			130,818.00
2270 Improvemnets at municipal pool including playground and pathway lighting			300,000.00		264,086.60			35,913.40
2274 Acqusion of public works street sweeper			240,000.00		238,294.00			1,706.00
GRAND TOTALS	1,030,114.73	1,116,343.76	2,480,000.00	-	2,777,475.41	-	885,147.72	963,835.36

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord 2265-21 Road Reconstruction, Milling, Paving, Curbing, & Handicapped Ramps	940,000.00	817,000.00	43,000.00	80,000.00
Ord 2266-21 Reconstruction or Replacement of Sidewalks on Various Streets	300,000.00	285,000.00	15,000.00	
Ord 2267-21 Road Reconstruction, Resurfacing, Drainage, Curb, Sidewalk & Handicapped Ramp on Bamford Ave	700,000.00	152,000.00	8,000.00	540,000.00
Ord 2270-21 Improvements at Municipal Pool Property and Pathway Lighting Improvements	300,000.00	142,500.00	7,500.00	150,000.00
Ord 2274-21 Acquisition of Public Works Street Sweeper	240,000.00	228,000.00	12,000.00	
Total	2,480,000.00	1,624,500.00	85,500.00	770,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	137,303.60
Premium on Sale of Bonds	xxxxxxxxx	17,980.00
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2021 Budget Revenue		xxxxxxxxx
Balance - December 31, 2021	155,283.60	xxxxxxxxx
	155,283.60	155,283.60

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2021
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	3,178,654.47	
Investments		
Due from - Current		
Due from - Water Capital	32,600.00	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	400,269.55	
Liens Receivable	2,585.49	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		294,553.57
Encumbrances Payable		423,558.85
Accrued Interest on Bonds and Notes		73,187.65
Due to - Current Fund		-
Subtotal - Cash Liabilities		791,300.07 "C"
Reserve for Consumer Accounts and Lien Receivable		402,855.04
Fund Balance		2,419,954.40
Total	3,614,109.51	3,614,109.51

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	3,515,723.00	3,765,334.04	249,611.04
Hydrant Fees	89,100.00	103,761.76	14,661.76
Miscellaneous	25,000.00	25,000.00	-
			-
			-
Reserve for Debt Service	56,400.00	56,400.00	-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	3,686,223.00	3,950,495.80	264,272.80
Deficit (General Budget) **			-
	3,686,223.00	3,950,495.80	264,272.80

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		3,686,223.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		3,686,223.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,686,223.00
Deduct Expenditures:		
Paid or Charged	3,391,669.43	
Reserved	294,553.57	
Surplus (General Budget)**		
Total Expenditures		3,686,223.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,950,495.80	
Miscellaneous Revenue Not Anticipated	252,611.02	
2020 Appropriation Reserves Canceled in 2021	68,628.93	
Excess Deferred Charge raised in 2021 Budget canceled		
Total Revenue Realized		4,271,735.75
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	3,391,669.43	
Reserved	294,553.57	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,686,223.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,686,223.00
Excess		585,512.75
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	585,512.75	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Water Utility for 2020

2020 Appropriation Reserves Canceled in 2021	68,628.93	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		68,628.93

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	264,272.80
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	252,611.02
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	68,628.93
Excess Deferred Charge Raised in Budget canceled		
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	585,512.75	xxxxxxxxxx
	585,512.75	585,512.75

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	1,954,441.65
Excess in Results of 2021 Operations	xxxxxxxxxx	585,512.75
Amount Appropriated in the 2021 Budget - Cash	-	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Anticipated Revenue Current Fund	120,000.00	
Balance - December 31, 2021	2,419,954.40	xxxxxxxxxx
	2,539,954.40	2,539,954.40

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		3,178,654.47
Investments		
Interfund Accounts Receivable		32,600.00
Subtotal		3,211,254.47
Deduct Cash Liabilities Marked with "C" on Trial Balance		791,300.07
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,419,954.40
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		2,419,954.40

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	<u>523,189.72</u>
Increased by:			
Rents Levied		\$	<u>3,642,413.87</u>
Decreased by:			
Collections	\$	<u>3,765,334.04</u>	
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	<u>3,765,334.04</u>
Balance December 31, 2021		\$	<u><u>400,269.55</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2020		\$	<u>2,585.49</u>
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	<u>-</u>
Decreased by:			
Collections	\$		
Other	\$		
		\$	<u>-</u>
Balance December 31, 2021		\$	<u><u>2,585.49</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX	3,284,000.00	
Issued	XXXXXXXXXX		
Paid	310,000.00	XXXXXXXXXX	
Outstanding - December 31, 2021	2,974,000.00	XXXXXXXXXX	
	3,284,000.00	3,284,000.00	
2022 Bond Maturities - Capital Bonds			\$ 310,000.00
2022 Interest on Bonds		\$ 92,200.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	92,200.00	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	73,187.65	
Subtotal	\$	19,012.35	
Add: Interest to be Accrued as of 12/31/2022	\$	73,187.65	
Required Appropriation 2022	\$	92,200.00	

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
WATER UTILITY NJEIT LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxx	310,000.00	
Issued	xxxxxxxxx		
Paid	100,000.00	xxxxxxxxx	
Outstanding - December 31, 2021	210,000.00	xxxxxxxxx	
	310,000.00	310,000.00	
2022 Loan Maturities			\$ 105,000.00
2022 Interest on Loans		\$ 9,975.00	
WATER UTILITY LOAN			
Outstanding - January 1, 2021	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	9,975.00	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	9,975.00	
Add: Interest to be Accrued as of 12/31/2022	\$	2,272.08	
Required Appropriation 2022	\$		12,247.08

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2256-20 Various Improvments	575,000.00	12/2/2020	575,000.00	9/9/2022	0.445%		1,940.39	9/9/2022
2.								
3. 2275-21 Water System Infrastructure								
4. Analysis, Design, and Implemenation of								
5. Treatment System Improvements	350,000.00	12/10/2021	350,000.00	12/9/2022	1.50%		5,250.00	12/9/2022
6.								
7.								
8.								
9.								
TOTAL	925,000.00		925,000.00			-	7,190.39	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2022 Interest on Notes	\$ 7,190.39
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$
Subtotal	\$ 7,190.39
Add: Interest to be Accrued as of 12/31/2022	\$ 1,804.30
Required Appropriation 2022	\$ 8,994.69

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
2142-15 Pre-Fab of DPW Garage	26,814.58						26,814.58	
2169-16 Acquisition of Various Equipment	421.02						421.02	
2186-17 Improvements to Goffle Hill and Mary Street Water Tanks								
2213-18 Improvements to Goffle Hill and Mary Street Water Tanks		221,503.50			28,522.85			192,980.65
2256-20 Improvements to SCADA system upgrades, valve, and pump replacements	575,000.00				111,063.91			463,936.09
2275-21 Water System Infrastructure Analysis, Design, and Implementation of Treatment System Improvements			350,000.00		327,368.90			22,631.10
PAGE TOTALS	602,235.60	221,503.50	350,000.00	-	466,955.66	-	27,235.60	679,547.84

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	602,235.60	221,503.50	2,850,000.00	-	466,955.66	-	27,235.60	3,179,547.84
PAGE TOTALS	602,235.60	221,503.50	2,850,000.00	-	466,955.66	-	27,235.60	3,179,547.84

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	193,851.00
Received from 2021 Budget Appropriation	XXXXXXXXXX	25,250.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	219,101.00	XXXXXXXXXX
	219,101.00	219,101.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
Ord. 2275-21 Water System				
Infrastructure Analysis, Design, and Implementation of Treatment				
System Improvements	350,000.00	350,000.00		
Ord. 2284-21 Water System				
Infrastructure Improvements	2,500,000.00	2,500,000.00		
	2,850,000.00	2,850,000.00	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	1,628.00
Premium on Sale of Bonds	xxxxxxxxx	2,680.85
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2021 Budget Reserve		xxxxxxxxx
Balance - December 31, 2021	4,308.85	xxxxxxxxx
	4,308.85	4,308.85