

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022 (UNAUDITED)

POPULATION LAST CENSUS 19,637
 NET VALUATION TAXABLE 2022 2,629,141,319
 MUNICODE 1604

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2023
MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 BOROUGH of HAWTHORNE , County of PASSAIC

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature	<u>lfoley@hawthornenj.org</u>
Title	<u>Chief Financial Officer</u>

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Laurie Foley, am the Chief Financial Officer, License # N-1704, of the BOROUGH of HAWTHORNE, County of PASSAIC and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature	<u>lfoley@hawthornenj.org</u>
Title	<u>Chief Financial Officer</u>
Address	<u>445 Lafayette Avenue</u>
Phone Number	<u>973-427-5555</u>
Fax Number	<u>NO ENTRY</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **HAWTHORNE** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert W. Swisher
(Registered Municipal Accountant)

Suplee, Clooney & Company
(Firm Name)

308 East Broad Street
(Address)

Westfield, NJ 07090
(Address)

908-789-9300
(Phone Number)

908-789-8535
(Fax Number)

Certified by me

this 28 day February, 2023

22-2069293

Fed I.D. #

BOROUGH OF HAWTHORNE

Municipality

PASSAIC

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>160,489.55</u>	\$ <u>408,355.70</u>	\$ <u>1,743,549.00</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

lfoley@hawthornenj.org
Signature of Chief Financial Officer

2/28/2023
Date

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	28,160,075.29	150,828.42
APPROPRIATION RESERVES		1,287,751.79
ENCUMBRANCES PAYABLE		2,127,241.37
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		547,047.37
ACCOUNTS PAYABLE		632,135.52
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		12,632,337.42
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		8.80
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		157,104.24
RESERVE FOR:		
FEES PAYABLE - MARRIAGE		643.00
FEES PAYABLE - UCC		10,281.00
MUNICIPAL RELIEF FUND		76,591.07
PAGE TOTAL	28,160,075.29	17,621,970.00

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	10,038.43	
DUE TO -		
DUE TO STATE OF NJ		33.80
RESERVE FOR ANIMAL CONTROL TRUST FUND		10,004.63
FUND TOTALS	10,038.43	10,038.43
ASSESSMENT TRUST FUND		
CASH	45,256.07	
DEFERRED CHARGES - ASSESSMENTS CANCELLED	37,563.74	
DUE TO GENERAL CAPITAL		636,000.00
DUE FROM CURRENT	29,060.25	
PROSPECTIVE ASSESSMENTS FUNDED	1,433,387.30	
ASSESSMENT BONDS		685,000.00
VARIOUS RESERVES		224,261.36
FUND BALANCE		6.00
FUND TOTALS	1,545,267.36	1,545,267.36
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Various Ordinances	(347,740.28)						200,000.00	(547,740.28)
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
Due Current Fund	(16,901.44)				16,901.44		29,060.25	(29,060.25)
Due General Capital Fund	620,759.00	1,291.60						622,050.60
Other Liabilities								-
Trust Surplus	6.00							6.00
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	256,123.28	1,291.60	-	-	16,901.44	-	229,060.25	45,256.07

Sheet 7

*Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
Open Space Grant - Passaic County	6,650.00					6,650.00
Sustainable NJ	11,500.00		10,000.00			1,500.00
Drive Sober or Get Pulled Over	14,600.00		6,440.00			8,160.00
Body Worn Camera Grant	83,558.00					83,558.00
Passaic County Corridor Enhancement Program	-	25,501.50				25,501.50
Passaic Coronavirus Relief / CARES Act	1,096,458.00					1,096,458.00
Emergency Management Grant	5,000.00					5,000.00
Distracted Driving Crackdown Program	5,960.00	7,000.00				12,960.00
DCA Neighborhood Preservation Program	12,500.00					12,500.00
Clean Communities	-	36,743.05	36,743.05			-
Recycling Tonnage Grant	-	40,881.90	40,881.90			-
Body Armor Replacement Fund	-	1,734.65	1,734.65			-
Municipal Alliance	48,339.11	8,276.50	8,276.50			48,339.11
Hazardous Discharge Site Remediation	56,650.00					56,650.00
Alcohol Education and Rehab. Grant	-	2,368.98	2,368.98			-
DDEF	-	3,000.00	3,000.00			-
						-
						-
						-
PAGE TOTALS	1,341,215.11	125,506.58	109,445.08	-	-	1,357,276.61

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	1,341,215.11	125,506.58	109,445.08	-	-	1,357,276.61
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	1,341,215.11	125,506.58	109,445.08	-	-	1,357,276.61

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	1,341,215.11	125,506.58	109,445.08	-	-	1,357,276.61
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,341,215.11	125,506.58	109,445.08	-	-	1,357,276.61

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
Municipal Alliance	37,459.08	10,345.63		10,787.00			37,017.71
Livable Communities Grant	16,287.00						16,287.00
Police Body Armor Grant	-	1,734.65		1,734.65			-
Passaic Coronavirus Relief / CARES Act	1,096,458.00						1,096,458.00
Library Collection Development	2,500.00						2,500.00
Passaic County Corridor Enhancement	9,360.00		25,501.50				34,861.50
Body Worn Camera Grant	77,558.00						77,558.00
NJDEP Wagaraw Road Noise Program	200,000.00			70,803.56			129,196.44
DCA Neighborhood Preservation Program	125,000.00	25,000.00		150,000.00			-
ARPA Funds	115,266.86			94,220.78			21,046.08
Clean Communities Grant	145,152.87		36,743.05	27,548.11			154,347.81
Alcohol Education and Rehabilitation Fund	1,247.58		2,368.98	1,247.58			2,368.98
Shade Tree Grant	3,716.00						3,716.00
Drive Sober or Get Pulled Over	7,100.00						7,100.00
Recycling Grant	-			(235.00)			235.00
Drunk Driving Enforcement Fund	1,014.38		3,000.00	3,873.98			140.40
Domestic Violence Prevention Grant	107.00						107.00
Stormwater Grant	5,324.00						5,324.00
	-						-
PAGE TOTALS	1,843,550.77	37,080.28	67,613.53	359,980.66	-	-	1,588,263.92

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,887,274.96	84,962.18	67,613.53	441,827.57	-	-	1,598,023.10
							-
							-
							-
							-
							-
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							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	1,887,274.96	84,962.18	67,613.53	441,827.57	-	-	1,598,023.10

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,887,274.96	84,962.18	67,613.53	441,827.57	-	-	1,598,023.10
							-
							-
							-
							-
							-
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							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	1,887,274.96	84,962.18	67,613.53	441,827.57	-	-	1,598,023.10

Sheet 11
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	12,135,332.42
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	42,493,160.00
Levy Calendar Year 2022	XXXXXXXXXX	
Paid	41,996,155.00	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	12,632,337.42	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	54,628,492.42	54,628,492.42

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	8.82
2022 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	17,723,215.82
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	303,579.10
Due County for Added and Omitted Taxes	XXXXXXXXXX	57,239.10
Paid	18,084,034.04	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	8.80	XXXXXXXXXX
	18,084,042.84	18,084,042.84

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2022 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,349,551.00	3,349,551.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	6,098,681.05	6,065,866.00	(32,815.05)
Added by N.J.S.A. 40A:4-87 (List on 17a)	67,613.53	67,613.53	-
			-
			-
Total Miscellaneous Revenue Anticipated	6,166,294.58	6,133,479.53	(32,815.05)
Receipts from Delinquent Taxes	420,000.00	357,640.54	(62,359.46)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	16,063,913.56	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	950,627.57	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	17,014,541.13	18,008,252.32	993,711.19
	26,950,386.71	27,848,923.39	898,536.68

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	77,175,446.34
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	42,493,160.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	18,026,794.92	xxxxxxxxxx
Due County for Added and Omitted Taxes	57,239.10	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,410,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	18,008,252.32	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	78,585,446.34	78,585,446.34

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		26,882,773.18
2022 Budget - Added by N.J.S.A. 40A:4-87		67,613.53
Appropriated for 2022 (Budget Statement Item 9)		26,950,386.71
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		26,950,386.71
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		26,950,386.71
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	23,708,670.41	
Paid or Charged - Reserve for Uncollected Taxes	1,410,000.00	
Reserved	1,287,751.79	
Total Expenditures		26,406,422.20
Unexpended Balances Canceled (see footnote)		543,964.51

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2022 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	-
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	993,711.19
Unexpended Balances of 2022 Budget Appropriations	XXXXXXXXXX	543,964.51
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	401,061.81
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2021 Appropriation Reserves	XXXXXXXXXX	977,772.28
Prior Years Interfunds Returned in 2022	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2022	-	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	32,815.05	XXXXXXXXXX
Delinquent Tax Collections	62,359.46	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2022		XXXXXXXXXX
Refund of Prior Year Revenues	330.00	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	2,821,005.28	XXXXXXXXXX
	2,916,509.79	2,916,509.79

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2022 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$ 77,559,668.91
or		
(Abstract of Ratables)		\$
2. Amount of Levy - Special District Taxes		\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 256,043.14
5a. Subtotal 2022 Levy	\$ 77,815,712.05	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2022 Tax Levy		\$ 77,815,712.05
6. Transferred to Tax Title Liens		\$ 126,696.60
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ 54,273.05
9. Discount Allowed		\$
10. Collected in Cash: In 2021	\$ 380,645.13	
In 2022*	\$ 76,712,269.70	
Homestead Benefit Credit	\$	
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$ 82,531.51	
Total To Line 14	\$ 77,175,446.34	
11. Total Credits		\$ 77,356,415.99
12. Amount Outstanding December 31, 2022		\$ 459,296.06
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is	99.17%	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22:

14. <u>Calculation of Current Taxes Realized in Cash:</u>		
Total of Line 10		\$ 77,175,446.34
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 77,175,446.34

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2022 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 77,175,446.34
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 77,175,446.34
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 77,815,712.05
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.18%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 77,175,446.34
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 77,175,446.34
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 77,815,712.05
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.18%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	90,417.00
2. Senior Citizens Deductions Per Tax Billings	8,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	73,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,218.49
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	81,954.19
10.		
11.		
12. Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	89,839.68	XXXXXXXXXX
	173,589.68	173,589.68

Calculation of Amount to be included on Sheet 22, Item 10 -
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	8,500.00	
Line 3	73,750.00	
Line 4	1,500.00	
Sub - Total	83,750.00	
Less: Line 7	1,218.49	
To Item 10, Sheet 22	82,531.51	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2022		XXXXXXXXXX	168,954.58
Taxes Pending Appeals	168,954.58	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		11,850.34	XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2022		157,104.24	XXXXXXXXXX
Taxes Pending Appeals*	157,104.24	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		168,954.58	168,954.58

mkurzynski@hawthornenj.org
Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		2,246,519.98	XXXXXXXXXX
A. Taxes	444,894.90	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,801,625.08	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	19,330.31
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens		7,786.10	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 37,268.47
B. Tax Title Liens - Transfers from Taxes		(1) 37,268.47	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	2,234,975.77
8. Totals		2,291,574.55	2,291,574.55
9. Balance Brought Down		2,234,975.77	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	357,640.54
A. Taxes	357,640.54	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2022 Tax Sale			XXXXXXXXXX
12. 2022 Taxes Transferred to Liens		126,696.60	XXXXXXXXXX
13. 2022 Taxes		459,296.06	XXXXXXXXXX
14. Balance - December 31, 2022		XXXXXXXXXX	2,463,327.89
A. Taxes	489,951.64	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,973,376.25	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,820,968.43	2,820,968.43

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **16.00%**

17. Item No.14 multiplied by percentage shown above is **394,132.46** and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2022	34,980.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2022	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. _____		XXXXXXXXXX
5B. _____	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2022	XXXXXXXXXX	34,980.00
	34,980.00	34,980.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2022		XXXXXXXXXX
16. 2022 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. _____	XXXXXXXXXX	
19. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		XXXXXXXXXX
21. 2022 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. _____	XXXXXXXXXX	
24. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -
 *Total Cash Collected in 2022
 Realized in 2022 Budget _____
 To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting from <u>2022</u>	Balance as at <u>Dec. 31, 2022</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2022</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN		Balance Dec. 31, 2022
					2022		
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

lfoley@hawthornenj.org
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	11,135,000.00	
Issued	xxxxxxxxxx		
Paid	1,375,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	9,760,000.00	xxxxxxxxxx	
	11,135,000.00	11,135,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 1,400,000.00
2023 Interest on Bonds*		\$ 283,282.50	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx	885,000.00	
Issued	xxxxxxxxxx		
Paid	200,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	685,000.00	xxxxxxxxxx	
	885,000.00	885,000.00	
2023 Bond Maturities - Assessment Bonds			\$ 135,000.00
2023 Interest on Bonds*		\$ 23,060.00	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 306,342.50

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
NJEIT LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	115,192.69	
Issued	xxxxxxxxxx	31,691.64	
Paid	80,404.95	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2022	66,479.38	xxxxxxxxxx	
	146,884.33	146,884.33	
2023 Loan Maturities			\$ 8,479.38
2023 Interest on Loans			\$ 3,165.00
Total 2023 Debt Service for NJEIT Loan			\$ 11,644.38
LOAN			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
2244-20 Road Reconstruction, Milling, Paving and Resurfacing	807,500.00	12/2/2020	807,500.00	09/08/23	3.1500%	20,705.13	25,436.25	09/08/23
2245-20 Reconstruction or Replacment of Sidewalks & Handicapped Ramp Improvments	114,000.00	12/2/2020	114,000.00	09/08/23	3.1500%	2,923.08	3,591.00	09/08/23
2246-20 Improvements of Sidewalks and Driveway Aprons on Parmelee Avenue, Kingston Avenue, Park Avenue, and Warren Avenue	285,000.00	12/2/2020	285,000.00	09/08/23	3.1500%	15,000.00	8,977.50	09/08/23
2255-20 Improvements to Washington Avenue Sanitary Sewer System	142,500.00	12/2/2020	142,500.00	09/08/23	3.1500%	1,803.80	4,488.75	09/08/23
2259-20 Acquiring fire dept capital equipment and fire engine	722,000.00	12/10/2021	722,000.00	09/08/23	2.8250%		20,396.50	09/08/23
2265-21 Road reconstruction, milling, paving, and resurfacing as well as curbing and handicapped ramps.	817,000.00	12/10/2021	817,000.00	9/8/2023	2.8250%		23,080.25	09/08/23
Page Totals	2,888,000.00		2,888,000.00			40,432.01	85,970.25	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	2,888,000.00		2,888,000.00			40,432.01	85,970.25	
2266-21 Reconstruction of sidewalks and driveway aprons on various streets	285,000.00	12/10/2021	285,000.00	09/08/23	3.1500%		8,051.25	09/08/23
2267-21 Road reconstruction, resurfacing, drainage, curb, sidewalk and handicapped ramp improvements on Bamford Ave	152,000.00	12/10/2021	152,000.00	09/08/23	3.1500%		4,294.00	09/08/23
2270-21 Improvements at the municipal pool property including playground and pathway lighting improvements	142,500.00	12/10/2021	142,500.00	09/08/23	3.1500%		4,025.63	09/08/23
2274-21 Acquisition of public works street sweeper	228,000.00	12/10/2021	228,000.00	09/08/23	3.1500%		6,441.00	09/08/23
PAGE TOTALS	3,695,500.00		3,695,500.00			40,432.01	108,782.13	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue*** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

****** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	3,695,500.00		3,695,500.00			40,432.01	108,782.13	
PAGE TOTALS	3,695,500.00		3,695,500.00			40,432.01	108,782.13	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
1588 Handicapped Curb Cuts	0.20					0.20		
1594 ADA Compliant Equipment	33,513.59					33,513.59		
2101 Property buy-outs CDBG-DR					(462.50)		462.50	
2102 NJDOT Streetscape	109,142.34				(3,300.73)	109,142.34	3,300.73	
2103/2135/2183/2198 Constrution of Bandshell at Pool Complex	2,788.70				(1,000.00)	3,788.70		
2105 2014 Road Program	0.60					0.60		
2116 Washington Avenue Road Improvements	8,464.98						8,464.98	
2123 Library Roof Repair	690.91					690.91		
2129 Road Reconstruction of Various Streets	0.73					0.73		
2180/2141 Pre-Fab Public Works Garage	1,327.00					1,327.00		
2149 Resurfacing of the Hockey Rink	7,000.00					7,000.00		
2154 Road Reconstruction of Various Streets		0.50				0.50		
2161 Road Reconstruction of Rock Road	68,540.38					68,540.38		
2163 Sanitary Sewer Lining and Related Work	57,864.83				(4,946.00)	57,864.83	4,946.00	
2190 Various Road Reconstruction Improvements					(222.90)	9,536.56		222.90
2192 Acquisition of Fire Department Equipment and Fire Truck	2,928.22					2,928.22		
Page Total	292,262.48	9,537.06	-	-	(9,932.13)	294,334.56	17,174.21	222.90

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	292,262.48	9,537.06	-	-	(9,932.13)	294,334.56	17,174.21	222.90
2194 Improvements to Police Pistol Range								
2197 Improvements to Swimming Pool	1,761.23					1,761.23		
2202 Road Reconstruction								
2215 Improvements to Municipal Tennis Courts		50,817.91				50,817.91		
2221 Road Reconstruction								
2223 Improvements to Passaic Avenue Storm Sewer System	67,956.96					67,956.96		
2225 Road Reconstruction - Arlington, Alexandria, Roosevelt, and Hutchinson	261,340.96	469.06				261,810.02		
2229 Acquisition of Fire Department Equipment	54,085.71					54,085.71		
2244 Road Reconstruction, Milling, Paving, & Resurfacing		28,595.65			18,000.00			10,595.65
2255 Improvements to Washington Avenue Sanitary Sewer System		121,586.94						121,586.94
2259 Acquiring Fire Department Capital Equipment & Fire Engine		8,445.20			8,445.20			
2124 Acquisition of Fire Equipment	13,090.74					13,090.74		
PAGE TOTALS	690,498.08	219,451.82	-	-	16,513.07	743,857.13	17,174.21	132,405.49

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	690,498.08	219,451.82	-	-	16,513.07	743,857.13	17,174.21	132,405.49
2130 Sidewalk/Driveway Improvements to								
Various Streets	4,479.50						4,479.50	
2155 Special Assessment - Road Improvements	16,130.05						16,130.05	
2179 Special Assessment - Sidewalk/Driveway								
Improvements	40,850.06						40,850.06	
2191 Special Assessment - Driveway Aprons								
on Arlington Avenue	3,044.11				(11,357.50)		14,401.61	
2203 Sidewalk/driveway Aprons on Various Roads	77,727.98						77,727.98	
2209 Installation of Stamped Concrete & Related								
Sidewalks	10,120.60						10,120.60	
2222 Sidewalk/Driveway Aprons on Various Roads	7,044.01						7,044.01	
2226 Reconstruction or Replacmeent of Sidewalks	35,253.33	500.00					35,253.33	500.00
2245 Reconstruction or Replacement of Sidewalks &								
Hanicapped Ramp Improvement on Parmelee Ave		92,279.85						92,279.85
2246 Improvments of Sidewalks and Driveway Aprons -								
Parmelee Ave, Kingston Ave, Park Ave, Warren Ave		138,358.07						138,358.07
2266 Reconstruction of replacement of sidewalk								
& driveway aprons		146,802.80			12,956.49			133,846.31
PAGE TOTALS	885,147.72	597,392.54	-	-	18,112.06	743,857.13	223,181.35	497,389.72

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	885,147.72	597,392.54	-	-	18,112.06	743,857.13	223,181.35	497,389.72
2265 Road reconstruction, milling, paving, & resurfacing		198,005.42			194,383.10			3,622.32
2267 Road reconstruction, resuracing and improvements to bamford avenue		130,818.00			2,750.52			128,067.48
2270 Improvemnets at municipal pool including playground and pathway lighting		35,913.40			21,141.32			14,772.08
2274 Acqusion of public works street sweeper		1,706.00			1,235.52			470.48
2288 Road reconstruction, milling & Paving			990,000.00		901,557.64			88,442.36
2290 Road reconstruction, milling & Paving			603,700.00		514,514.63			89,185.37
2298 Lighting improvements on Franklin Field			799,000.00		61,900.00		72,100.00	665,000.00
2299 Improvements to Wagaraw Rd. & Franklin Field			580,000.00				29,000.00	551,000.00
2301 SCBA and related fire fighter gear			190,000.00		16.20		9,483.80	180,500.00
2289 Reconstruction and replacement of sidewalks			400,000.00		297,607.55			102,392.45
GRAND TOTALS	885,147.72	963,835.36	3,562,700.00	-	2,013,218.54	743,857.13	333,765.15	2,320,842.26

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord 2288-22 Road Reconstruction, Milling, Paving, & Resurfacing of Curbing & Ramps	990,000.00	855,000.00	45,000.00	90,000.00
Ord 2289-22 Reconstruction or Replacement of Sidewalks & Aprons	400,000.00	380,000.00	20,000.00	
Ord 2290-22 Road Reconstruction, Milling, Paving & Resurfacing as well as Curbing & Handicap Ramps	603,700.00	230,000.00		373,700.00
Ord 2298-22 Lighting Improvements at Franklin Field	799,000.00	665,000.00	35,000.00	99,000.00
Ord 2299-22 Improvements to Athletic Fields at Wagaraw Road & Franklin Field	580,000.00	551,000.00	29,000.00	
Ord 2301-22 SCBA and Related Fire Fighting Gear	190,000.00	180,500.00	9,500.00	
Total	3,562,700.00	2,861,500.00	138,500.00	562,700.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	155,283.60
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	420,691.64
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2022 Budget Revenue		xxxxxxxxx
Balance - December 31, 2022	575,975.24	xxxxxxxxx
	575,975.24	575,975.24

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | | |
|---|--|----|----------------------|
| 1. Total Tax Levy for Year 2022 was | | \$ | <u>77,815,712.05</u> |
| 2. Amount of Item 1 Collected in 2022 (*) | | \$ | <u>77,175,446.34</u> |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>54,470,998.44</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

- | | | | |
|--|----|-----------------------------|----------------------------------|
| 1. Cash Deficit 2021 | | \$ | <u> </u> |
| 2. 4% of 2021 Tax Levy for all purposes: | | | |
| Levy -- | \$ | <u> </u> | = \$ <u> </u> |
| 3. Cash Deficit 2022 | | \$ | <u> </u> |
| 4. 4% of 2022 Tax Levy for all purposes: | | | |
| Levy -- | \$ | <u> </u> | = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u> -
2. County Taxes	\$	<u> </u>	\$ <u> </u> 8.80	\$ <u> </u> 8.80
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> </u> -	\$ <u> </u> -
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u> </u> 12,632,337.42	\$ <u> </u> 12,632,337.42

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	301,261.00	301,261.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	3,765,000.00	3,400,384.90	(364,615.10)
Hydrant Fees	103,000.00	102,042.82	(957.18)
Miscellaneous	33,000.00	33,000.00	-
			-
			-
Reserve for Debt Service	93,100.00	93,100.00	-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	4,295,361.00	3,929,788.72	(365,572.28)
Deficit (General Budget) **			-
	4,295,361.00	3,929,788.72	(365,572.28)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		4,295,361.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		4,295,361.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		4,295,361.00
Deduct Expenditures:		
Paid or Charged	3,944,379.14	
Reserved	350,981.86	
Surplus (General Budget)**		
Total Expenditures		4,295,361.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,929,788.72	
Miscellaneous Revenue Not Anticipated	8,326.20	
2021 Appropriation Reserves Canceled in 2022	205,181.93	
Total Revenue Realized		4,143,296.85
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	3,944,379.14	
Reserved	350,981.86	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,295,361.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,295,361.00
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	-	
Deficit		152,064.15
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	152,064.15	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Water Utility for 2021

2021 Appropriation Reserves Canceled in 2022	205,181.93	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		205,181.93

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	8,326.20
Unexpended Balances of 2021 Appropriation Reserves*	XXXXXXXXXX	205,181.93
Deficit in Anticipated Revenues	365,572.28	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	152,064.15
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	365,572.28	365,572.28

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	2,419,954.40
Excess in Results of 2022 Operations	XXXXXXXXXX	-
Amount Appropriated in the 2022 Budget - Cash	301,261.00	XXXXXXXXXX
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services	120,000.00	XXXXXXXXXX
Anticipated Revenue Current Fund		
Balance - December 31, 2022	1,998,693.40	XXXXXXXXXX
	2,419,954.40	2,419,954.40

ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		2,491,480.26
Investments		
Interfund Accounts Receivable		115,798.76
Subtotal		2,607,279.02
Deduct Cash Liabilities Marked with "C" on Trial Balance		760,649.77
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,846,629.25
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #	152,064.15	
Total Other Assets		152,064.15
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.		1,998,693.40

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$	<u>400,269.55</u>
Increased by:			
Rents Levied		\$	<u>3,750,422.76</u>
Decreased by:			
Collections	\$	<u>3,400,384.90</u>	
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	<u>3,400,384.90</u>
Balance December 31, 2022		\$	<u><u>750,307.41</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2021		\$	<u>2,585.49</u>
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	<u>-</u>
Decreased by:			
Collections	\$		
Other	\$		
		\$	<u>-</u>
Balance December 31, 2022		\$	<u><u>2,585.49</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting 2022	Balance as at Dec. 31, 2022
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$ 152,064.15	\$ 152,064.15
Total Operating	\$ -	\$ -	\$ 152,064.15	\$ 152,064.15
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2022</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	XXXXXXXXXX	2,974,000.00	
Issued	XXXXXXXXXX		
Paid	310,000.00	XXXXXXXXXX	
Outstanding - December 31, 2022	2,664,000.00	XXXXXXXXXX	
	2,974,000.00	2,974,000.00	
2023 Bond Maturities - Capital Bonds			\$ 410,000.00
2023 Interest on Bonds		\$ 84,600.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$	84,600.00	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	97,873.68	
Subtotal	\$	(13,273.68)	
Add: Interest to be Accrued as of 12/31/2023	\$	97,873.68	
Required Appropriation 2023	\$	84,600.00	

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
WATER UTILITY NJEIT LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxx	210,000.00	
Issued	xxxxxxxxx		
Paid	122,837.00	xxxxxxxxx	
Outstanding - December 31, 2022	87,163.00	xxxxxxxxx	
	210,000.00	210,000.00	
2023 Loan Maturities			\$ 87,163.00
2023 Interest on Loans		\$ 5,913.78	
WATER UTILITY LOAN			
Outstanding - January 1, 2022	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	5,913.78	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	5,913.78	
Add: Interest to be Accrued as of 12/31/2023	\$	-	
Required Appropriation 2023	\$		5,913.78

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2256-20 Various Improvments	575,000.00	12/2/2020	575,000.00	9/8/2023	3.150%	7,278.48	18,112.50	9/8/2023
2.								
3. 2275-21 Water System Infrastructure								
4. Analysis, Design, and Implemenation of								
5. Treatment System Improvements	350,000.00	12/10/2021	350,000.00	9/8/2023	2.825%		9,887.50	9/8/2023
6.								
7.								
8.								
9.								
TOTAL	925,000.00		925,000.00			7,278.48	28,000.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2023 Interest on Notes	\$ 28,000.00
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$
Subtotal	\$ 28,000.00
Add: Interest to be Accrued as of 12/31/2023	\$ 9,333.33
Required Appropriation 2023	\$ 37,333.33

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
2125-14 Generators and Electrical Equipment					(3,234.50)			3,234.50
2142-15 Pre-Fab of DPW Garage	26,814.58					26,814.58		
2169-16 Acquisition of Various Equipment	421.02					421.02		
2213-18 Improvements to Goffle Hill and Mary Street Water Tanks		192,980.65			775.00	192,205.65		
2256-20 Improvements to SCADA system upgrades, valve, and pump replacements		463,936.09						463,936.09
2275-21 Water System Infrastructure Analysis, Design, and Implementation of Treatment System Improvements		22,631.10			1,235.52			21,395.58
PAGE TOTALS	27,235.60	679,547.84	-	-	(1,223.98)	219,441.25	-	488,566.17

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	27,235.60	679,547.84	-	-	(1,223.98)	219,441.25	-	488,566.17
2284-21 Water System Infrastructure Improvements		2,500,000.00			1,555,787.10			944,212.90
2286-22 Water Sysytem Infrastructure Improvements			7,600,000.00		6,023,366.45			1,576,633.55
PAGE TOTALS	27,235.60	3,179,547.84	7,600,000.00	-	7,577,929.57	219,441.25	-	3,009,412.62

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	27,235.60	3,179,547.84	7,600,000.00	-	7,577,929.57	219,441.25	-	3,009,412.62
PAGE TOTALS	27,235.60	3,179,547.84	7,600,000.00	-	7,577,929.57	219,441.25	-	3,009,412.62

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	27,235.60	3,179,547.84	7,600,000.00	-	7,577,929.57	219,441.25	-	3,009,412.62
PAGE TOTALS	27,235.60	3,179,547.84	7,600,000.00	-	7,577,929.57	219,441.25	-	3,009,412.62

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	219,101.00
Received from 2022 Budget Appropriation	XXXXXXXXXX	25,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	27,235.60
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	271,336.60	XXXXXXXXXX
	271,336.60	271,336.60

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
Ord. 2286-22 Water System				
Infrastructure Improvements,				
Purchase and Installation of				
PFOA/PFAS Equipment	7,600,000.00	7,600,000.00		
	7,600,000.00	7,600,000.00	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	4,308.85
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxx
Balance - December 31, 2022	4,308.85	xxxxxxxx
	4,308.85	4,308.85